# \$BIGFACTS Whitepaper

Version 1.0 | February 25, 2025 Team Contact: team@bigfacts.io Website: https://www.bigfacts.io

#### Abstract

\$BIGFACTS is a community-driven cryptocurrency meme project built on the Solana blockchain, designed to foster transparency, fairness, and active participation in the crypto ecosystem. With a focus on eliminating sell pressure from external actors and empowering its community, \$BIGFACTS combines a unique tokenomics model—including a significant token burn and locked developer funds—with a governance approach rooted in "generalized meme-consensus" and a strict "no tax policy". This whitepaper outlines the technical architecture, tokenomics, roadmap, and community mechanisms that define \$BIGFACTS, offering a deeper understanding of its operational fundamentals.

## 1. Introduction

\$BIGFACTS emerged from a vision to create a transparent and equitable cryptocurrency project, free from the misinformation and manipulative practices prevalent in the crypto space. Launched on January 8, 2025—strategically timed following Meta's cessation of its fact-checking service—\$BIGFACTS aims to redefine truth-seeking in a decentralized world. Built on Solana for its high speed and low transaction costs, the project prioritizes community ownership over speculative hype.

This whitepaper details the project's technical design, tokenomics structure, and governance model, providing a foundation for stakeholders to engage with and contribute to its development.

## 2. Technical Architecture

## 2.1 Choice of Solana Blockchain

\$BIGFACTS operates on the Solana network, selected for its:

- **High Throughput:** Capable of processing thousands of transactions per second, ensuring scalability for community-driven activities.
- Low Transaction Costs: Minimal fees enable frequent interactions, aligning with the project's goal of broad accessibility.
- **Ecosystem Compatibility:** Integration with Solana's robust DeFi and NFT infrastructure supports future utility expansions.

While Solana's technical advantages were the primary drivers, its decentralized ethos also resonates with \$BIGFACTS' commitment to community empowerment.

## 2.2 Liquidity Pool and Transparency

The liquidity pool (LP) tokens for the \$BIGFACTS Raydium Pool have been burned to demonstrate the project's commitment to transparency and eliminate potential manipulation. This burn ensures that liquidity remains community-controlled, protects it from rug pulls and puts a solid foundation under the credibility of the project.

#### 2.3 Smart Contract Design

\$BIGFACTS leverages Solana's smart contract capabilities to enforce its tokenomics and governance rules. Key features include:

- **No Tax Mechanism:** Transactions incur no additional fees beyond Solana's network costs, ensuring fair access and encouraging trading.
- **Token Burn Execution:** A burn of 50% of the total supply was executed on February 22, 2025, reducing circulating supply and raising the floor price.

Future smart contract upgrades can be proposed and implemented via community governance.

# 3. Tokenomics

## 3.1 Total Supply and Distribution

- Initial Supply: 1,000,000,000 (1 billion) \$BIGFACTS tokens.
- **Burn Event:** On February 22, 2025, 50% of the total supply was burned, creating a supply shock to enhance scarcity and protect community value.
- Current circulating supply: 499,999,194 tokens
- **Developer Wallet:** 7.59% of the total supply is allocated to the Dev wallet, locked until July 13, 2025.

#### 3.2 The Dev Wallet

- Lock Period: Tokens in the Dev wallet remain locked/inaccessible until July 13, 2025.
- **Link:** https://tools.smithii.io/token-vesting-certificate/BIGFACTS (a direct link to the Dev Wallet address is also available on the website).
- Vesting Terms: 100% unlock on July 13, 2025.
- Usage of tokens: usage will be determined by community consensus (generalized memeconsensus), ensuring alignment with project goals.

# 3.3 No Tax Policy

The absence of a tax on transactions is both a strategic and philosophical choice:

- Strategic Benefit: Eliminates barriers to adoption and trading, fostering organic growth.
- **Philosophical Stance:** Reflects the ethos of fair access, ensuring no community member is penalized for participation.

The "No Tax on the Community Policy" furthermore refers to the fact that the project does not hand out free tokens. This aligns with the Dev's ethos of wanting to eliminate external sell pressure. By not giving away free tokens, the community is better protected against dumping/sell pressure caused by the recipients of these free tokens.

No \$BIGFACTS tokens are being sold by the team to fund necessary investments and expenditures, all are self-funded by the Dev. This helps prevent the cannibalization of the liquidity pool for project expenses, as well as protecting the price of the token and the community.

## 3.4 Utility of Rarity

The 50% token burn not only increases scarcity and is a massive show of commitment by the Dev, but also drives practical benefits:

- **Floor Price Stability:** The 50% percent tokens that were burned represented the 50% tokens with the lowest average purchase price. Remember, the project was a fair launch with no handout of free tokens, so the burnt tokens had to be purchased in the open market like all other tokens.
- **Supply Reduction:** Reduced supply mitigates downward price pressure, benefiting holders and protecting the community.

- **Community Incentive:** Scarcity encourages active engagement, as token holders are motivated to shape the project's future.
- **Ecosystem Potential:** Future utilities—such as staking, exclusive access, or governance rights—will be developed through community input.

# 4. Roadmap

# 4.1 Phase 1: Launch (January 8, 2025)

- Token deployment on Solana.
- Community formation via Telegram, X and other social platforms.
- Establishment of the "No Tax on the Community Policy" and transparency principles.

## 4.2 Phase 2: Truth Bomb Detonation (February 22, 2025)

- Execution of the 50% token burn, reducing supply.
- Initiation of strategic influencer partnerships to expand reach.

# 4.3 Phase 3: Community-Driven Destiny (Post-Burn)

- Unlocking of the Dev wallet, with usage determined by community governance.
- Implementation of mechanisms (e.g., DAOs, voting protocols) to empower community input.
- Exploration of gamified features and ecosystem utilities.

## 5. Community Governance

# **5.1 Generalized Meme-Consensus**

\$BIGFACTS introduces a novel governance model termed "generalized meme-consensus," where:

- Ideas are proposed organically by community members.
- Proposals gain traction through discussion, meme-driven support, and consensus.
- Successful ideas are prioritized for development, ensuring the project evolves with and according to the wishes of its community.

## 5.2 Mechanisms for Input

Pending community consensus, potential governance tools include:

- Meme-Based Proposals: Creative submissions that resonate culturally and technically.
- DAO Integration: A decentralized autonomous organization to formalize long-term governance.

Join the community (links to all socials are on the website) to participate in shaping these mechanisms.

#### 5.3 The Hunt for Truth

The "thrill of the hunt" is a core community ethos. Future plans may include:

- On-chain mysteries or puzzles rewarding solvers with eternal glory and recognition.
- Community challenges to uncover verifiable "big facts" about the crypto space.
- Anything can be or become a Big Fact, just like the elusive BIGFOOT, you'll never know when or where you may encounter them.

# 6. Strategic Partnerships

## **6.1 Influencer Collaboration**

\$BIGFACTS seeks organic partnerships with:

- Crypto-native meme creators for cultural resonance.
- Developers and artists within the community to build utilities.
- Strategic players in the Solana ecosystem for technical integration.

No free tokens are distributed; contributors earn their stake through active participation.

## 6.2 Ecosystem Growth

Partnerships will be launched under optimal market conditions, prioritizing community benefit and protection alongside with the possible creation of long-term value.

## 7. Conclusion

\$BIGFACTS is the only meme token powered by Big Facts—it's a technical experiment in transparency, scarcity, community governance and above all a crazy fun trip shared with the creative and enthusiastic members of the \$BIGFACTS community. By leveraging Solana's infrastructure, executing a significant token burn, and empowering its community through generalized meme-consensus, \$BIGFACTS offers a robust foundation for growth and innovation. This whitepaper serves as an invitation to developers, traders, and truth-seekers to join the movement and define its future.

For further details, visit the website or contact the team at team@bigfacts.io.